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## **Union Medical Healthcare Limited**

**香港醫思醫療集團有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2138)**

### **VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE – SPECIALTY CLINICS**

#### **ONCOLOGY**

The Board of Directors (the “**Directors**”) of Union Medical Healthcare Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Union (Group) Investment Limited, a wholly-owned subsidiary of the Company (“**UGIL**”), a registered medical practitioner specialised in clinical oncology (the “**First Subscriber**”) and an individual (the “**Second Subscriber**”) entered into a joint venture agreement, pursuant to which the parties thereto agreed to establish a joint venture company (the “**Joint Venture Company**”) for the purpose of operation of clinic in Hong Kong (the “**Joint Venture Agreement**”).

#### **The Joint Venture Company and Joint Venture Agreement**

The Joint Venture Company shall be held as to 60% by UGIL and as to 40% by the First Subscriber and the Second Subscriber. The total initial capital of the Joint Venture Company is expected to be HK\$6.0 million.

To the best of the Directors’ knowledge, information and belief having made all reasonable enquiry, the First Subscriber and the Second Subscriber are third parties independent of the Group and connected persons of the Group.

The establishment of Joint Venture Company will allow the Group to extend its clinic service coverage to oncology and related services, which will further complement the specialty offerings of the Group in Hong Kong. The Group intends leverage on the expertise of First Subscriber to initiate further studies of oncology products and services.

The centre offering oncology and related services located in Langham Place, Mong Kok is expected to commence operation by December 2018.

## **Listing Rules Implications**

All of the applicable percentage ratios under Rule 14.07 of the Listing Rules in respect of the formation of the Joint Venture Company pursuant to the Joint Venture Agreement are below 5%, the entering into of the Joint Venture Agreement and the formation of Joint Venture Company does not constitute notifiable transaction of the Company as set out in Chapter 14 of the Listing Rules.

## **CHIROPRACTIC**

In order to cope with the increasing demand in chiropractic services, a new chiropractic and physiotherapy centre located in New Territories is expected to be in operation in October 2018.

By Order of the Board of  
**Union Medical Healthcare Limited**  
**Lee Gabriel**  
Executive Director

Hong Kong, 15 August 2018

*As at the date of this announcement, the four executive Directors of the Company are Mr. Tang Chi Fai, Mr. Lee Gabriel, Mr. Luk Kun Shing Ben and Mr. Yeung Chin Wan, and the three independent non-executive Directors are Mr. Ma Ching Nam, Mr. Look Andrew and Mr. Lam Chi Hang Josekin.*

*\*For identification purpose only*