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Union Medical Healthcare Limited

香港醫思醫療集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2138)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Director**”) of Union Medical Healthcare Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that on 16 October 2019, the Company granted the options (the “**Share Options**”) to an executive Director and another employee (the “**Employee**”) (together the “**Grantees**”), subject to acceptance by the Grantees, under the share option scheme adopted by the Company on 19 February 2016 (“**Share Option Scheme**”). Details of Share Options granted are as follows:

Date of Grant: 16 October 2019

Exercise price of Share Options granted: HK\$7.00 per share of the Company (the “**Share**”) for the 1,000,000 Share Options granted to the Employee, which are higher than:

- (i) the closing price of HK\$5.78 per Share as stated in the daily quotation sheets issued by the Stock Exchange on the date of grant of the Share Options, i.e. 16 October 2019;
- (ii) the average closing price of HK\$4.884 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five (5) business days immediately preceding the date of grant of the

Share Options; and

(iii) the nominal value of HK\$0.00001 per Share.

HK\$5.78 per Share for the 735,000 Share Options granted to the executive Director, which is:

- (i) equal to the closing price of HK\$5.78 per Share as stated in the closing price of HK\$5.78 per Share as stated in the daily quotation sheets issued by the Stock Exchange on the date of grant of the Share Options, i.e. 16 October 2019;
- (ii) higher than the average closing price of HK\$4.884 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five (5) business days immediately preceding the date of grant of the Share Options; and
- (iii) higher than the nominal value of HK\$0.00001 per Share.

Number of Share
Options granted:

An aggregate of 1,735,000 Share Options (each Share Option shall entitle the holder thereof to subscribe for one (1) Share)

Validity period of the
Share Options:

- (i) 200,000 Share Options shall vest on the Employee on 16 October 2019, and shall be exercisable until 15 October 2029 (both dates inclusive);
- (ii) 50,000 Share Options shall vest on the Employee on 4 January 2021, and shall be exercisable until 15 October 2029 (both dates inclusive);
- (iii) 100,000 Share Options shall vest on the Employee on 3 January 2022, and shall be exercisable until 15 October 2029 (both dates inclusive);
- (iv) 150,000 Share Options shall vest on the Employee on 3 January 2023, and shall be exercisable until 15 October 2029 (both dates inclusive);
- (v) 500,000 Share Options shall vest on the Employee on 2 January 2024, and shall be exercisable until 15 October 2029 (both dates inclusive); and
- (vi) 735,000 Share Options shall vest on the executive Director on 2 January 2029, and shall be exercisable until 15 October 2029

(both dates inclusive).

Grantees: The Grantees comprise 1 executive Director and the Employee. Details of the grant to the executive Director and the Employee are as follows:

Grantees	Number of Share Options granted
Lee Gabriel	735,000
The Employee	<u>1,000,000</u>
Total:	1,735,000

The grant of Share Options to the executive Director has been approved by the independent non-executive Directors in accordance with the Listing Rules. Save for the Director as set out above, to the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the other Grantee is neither a Director, chief executive nor substantial shareholder of the Company nor an associate (as defined under the Listing Rules) of any of them.

By Order of the Board of
Union Medical Healthcare Limited
Raymond Siu
Company Secretary

Hong Kong, 16 October 2019

As at the date of this announcement, the board of Directors comprises two executive directors, namely Mr. Tang Chi Fai and Mr. Lee Gabriel; two non-executive directors, namely Mr. Luk Kun Shing Ben and Dr. Wang David Guowei, and three independent non-executive directors, namely Mr. Ma Ching Nam, Mr. Look Andrew and Mr. Lam Chi Hang Josekin

**For identification purpose only*